



Watson French

INDEPENDENT FINANCIAL PLANNING
& INVESTMENT MANAGEMENT



Important information for members of Small Self Administered Schemes (SSAS).

February 2019

It has recently come to our attention that SSAS members are being randomly approached with the offer of training to comply with SSAS regulations and that such training is now a mandatory requirement and must be completed within the next six months or face a significant fine.

The offer is to provide this training in return for a competitive fee.

Please be aware that this is a scam.

There is no mandatory requirement for SSAS members to receive training to fulfil their duty as member trustees. The scheme administrator is responsible for keeping SSAS members within the rules and to ensure that the SSAS fulfils all duties and responsibilities.

If SSAS members do wish to engage in training a free online learning program is available on the Pensions Regulator website and can be found here:

<https://trusteetoolkit.thepensionsregulator.gov.uk/>

If SSAS members have any questions about their SSAS we are available to provide all answers.

Pension fraudsters come in many guises unfortunately. It is imperative that any direct approach offering services (and particularly those that come at a cost) are treated with appropriate caution.

Watson French have significant experience in the SSAS and pensions business and have advised on this subject over many years. We will be pleased to receive questions on any matter in this respect.

In the meantime be cautious when approached with the offer of services and by those making claims of mandatory requirements that must be fulfilled.